

**Northville District Library
Policy on
Budget**

The Northville District Library operates under a written budget approved by the Board which supports the library's mission and goals. This approval occurs at a specially held public hearing. This budget is developed annually through a cooperative process involving the Board's Finance Committee, the Library Director, and additional staff members with responsibility for budgetary elements.

The Library follows fiscal and accounting procedures consistent with state law and Governmental Accounting Standards Board (GASB) standards for municipal accounting. All library funds, expenditures, and revenues are audited annually.

Approved by the Board of Trustees Dec. 21, 2000
Reaffirmed by the Board of Trustees Feb. 23, 2006
Revised by the Board of Trustees December 19, 2013
Revised by the Board of Trustees June 27, 2019