

**Northville District Library**  
**Policy on**  
**Budget**

The Northville District Library operates under a Board-approved written budget which supports the library's mission and goals. This budget is developed annually through a cooperative process involving the Board's Finance Committee, the Library Director, and additional staff members with responsibility for budgetary elements.

The Library follows fiscal and accounting procedures consistent with state law and Governmental Accounting Standards Board (GASB) standards for municipal accounting. All library funds, expenditures, and revenues are audited annually.

**Approved by the Board of Trustees Dec. 21, 2000**  
**Reaffirmed by the Board of Trustees Feb. 23, 2006**  
**Revised by the Board of Trustees December 19, 2013**