

**Northville District Library
Policy on
Endowment**

The Northville District Library, in order to support growth and future sustainability of funding for Library services and programs, encourages gifts to its Endowment Fund, which is held and managed by the Community Foundation for Southeast Michigan.

Gifts to the Endowment Fund may be in the form of direct monetary contributions, various types of planned giving, or donations of other financial assets.

Because such gifts are combined for investment purposes within the Foundation, they may not be restricted in use to a specific term, condition, or purpose.

**Approved by the Board of Trustees, July 28, 2011
Reaffirmed by the Board of Trustees Oct. 26, 2017**